

SOUTHERN LAND --- COMPANY

NEWS RELEASE

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For Immediate Release

Southern Land Company Expands Colorado Presence

-Nashville developer will build communities in Boulder, Denver's Uptown and LoHi neighborhoods-

NASHVILLE, TN – Southern Land Company hopes to fill Colorado's high demand for housing by building three new apartment communities in some of the state's most sought-after enclaves. The veteran development company is in the process of establishing mixed-used projects in Denver's LoHi and Uptown neighborhoods, as well as in Boulder Junction near Boulder's central core.

Southern Land Chief Financial Officer Ken Howell credited Colorado's strong economy for luring the company to the state.

"The job growth story has been excellent for the last four or five years and there's been a lot of in-migration by single young professionals, who are drawn to the area's quality of life," said Howell. "There's not a better story in the country right now in terms of job growth, quality of life and the abundant lifestyle opportunities."

Howell said the Denver/Boulder area also offered the type of locations Southern Land is most interested in – sites in close proximity to jobs, public amenities, diverse restaurants, and public transportation, allowing residents to pursue active and often car-free lifestyles.

"We're trophy hunters," explained Howell. "We look for sites that are irreplaceable and will stand the test of time."

The LoHi site at 18th and Central, formerly served as the Denver headquarters of The Mile High United Way, offers easy access to downtown, sports venues and cultural

attractions. The development, scheduled to open in 2016, will include:

- 317 apartments spread across two buildings, comprised of a mix of studios, one-bedroom and two-bedroom units.
- Upscale amenities, including a pool, 24-hour fitness center, rooftop deck with fire pits and on-site pet services.
- Underground parking for 405 cars, bicycle storage and repair facilities.
- 9,300-square feet of ground floor restaurant/retail space.

The company's other Denver development is in its early stages in the Uptown neighborhood near downtown, concert venues and an array of restaurants. The project will house 300 apartments and approximately 10,000 square feet of restaurant/retail space.

Southern Land's Boulder project is part of the city's Boulder Junction redevelopment area at intersection of 30th and Pearl Streets. The Boulder mixed-use development will feature:

- 246 apartments, 120,000 square feet of office space and 25,000 square feet of retail/flex space.
- The apartments will consist of one-bedroom, two-bedroom and three-bedroom live/work townhome type units, as well as micro-units, studios and efficiencies.

The company expects to start construction on the project in the summer of 2016 pending approvals from the city.

About Southern Land Company

Southern Land Company builds quality communities that enhance the lives of residents and tenants across the United States. With a comprehensive set of services that span the entire development cycle, Southern Land delivers distinctive settings where people want to live, work and shop. By upholding stringent standards for single-family, multifamily and mixed-use developments, the company creates projects with long-term viability that investors, residents, employees and partners can rely on. Founded in 1986, Southern Land is headquartered in Nashville, TN and develops properties in several key U.S. markets including Dallas, Denver, Nashville and Philadelphia.
www.southernland.com.

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