



## **NEWS RELEASE**

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### ***For Immediate Release***

## **Zocalo Community Development Tops Off Coda Cherry Creek**

***-Luxury apartment project to launch pre-leasing in mid-October-***

(Denver, CO) – Zocalo Community Development, a leader in sustainable multi-family development, has completed the topping off of Coda, the 12-story high-rise apartment building under construction in Cherry Creek North. Located at 1<sup>st</sup> Avenue and Steele Street, Coda features 182 luxury apartments available for pre-leasing as early as mid-October.

Just over half of the units at Coda will be one-bedrooms, while 25 percent will be studios and the remaining 23 percent will be two-bedrooms. The apartments will range in size from 510 square feet to nearly 1,700 square feet.

The LEED Gold-registered building is situated just steps from a wide range of restaurants, bars, shops and retail services – from upscale spas to Pilates studios. Coda will also offer a number of unique, on-site amenities, including:

- A rooftop swimming pool and community lounge, featuring a chef's kitchen and outdoor grills
- Health and fitness center with space for meditation and yoga
- Self-service pet spa
- Velo Room<sup>sm</sup> with professional bicycle, ski and snowboard maintenance equipment
- Concierge service
- One-gigabit advanced fiber internet speeds
- Gas cooktops in all kitchens

*“As a beacon into Cherry Creek North, Coda will be the most sought after community, thanks to its upscale finishes, unparalleled views and prestigious location,” said Zocalo Principal Susan Maxwell.*

Coda will also offer residents a number of sustainable features, including electric vehicle charging stations; a comprehensive recycling and composting programs; high-efficiency lighting and floor-to-ceiling low energy windows.

Coda is the fifth LEED multi-family project developed by Zocalo in Denver and is the third partnership between Principal Real Estate Investors and Zocalo. Zocalo’s other high-rise apartments include 2020 Lawrence, a 231-unit development in Denver’s Ballpark neighborhood, Solera, a 120-unit luxury project and 219-unit Cadence Union Station at 17<sup>th</sup> and Chestnut Streets.

Maxwell expects Coda’s leasing office to open in the first quarter of 2016 and the project should be complete by April. For more information about Coda visit [www.livecoda.com](http://www.livecoda.com) or call 303-305-7145.

### **About Zocalo:**

Zocalo Community Development is an award-winning, Denver-based development and construction services company focused on creating sustainable communities that deliver for investors and neighborhoods alike. Locally produced and contextually sensitive are descriptors of Zocalo's commitment to community development. Zocalo seeks to reduce the impact residential and mixed-use buildings have on the earth and the environment by substantially reducing greenhouse gases generated both by the building itself and by the means and patterns of resident commuting. Zocalo is ceaseless in its commitment to improving the design, sustainability, construction, development and marketing of its projects. The product of this complete integration is the development of real estate projects of greater enduring quality and sustainability.

The word Zocalo dates back to the Aztec culture and refers to a community center or plaza common to towns and cities throughout Latin America.

For more information visit [www.zocalodevelopment.com](http://www.zocalodevelopment.com)

### **About Principal Real Estate Investors:**

Principal Real Estate Investors manages or sub-advises \$60.3 billion in commercial real estate assets. The firm’s real estate capabilities include both public and private equity and debt investment alternatives. Principal Real Estate Investors is the dedicated real estate group of Principal Global Investors, a diversified asset management organization and a member of the Principal Financial Group®.